

Market Review:

Indian markets ended with minor losses on Wednesday as investors eagerly anticipated the US Federal Reserve's interest rate decision. IT, pharma and energy stocks weighed down the market, while financial services and private banks shares witnessed buying interest. The S&P BSE Sensex declined 131.43 points or 0.16% to 82,948.23. The Nifty 50 index fell 41 points or 0.16% to 25,377.55.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 25500. If nifty closes above that, further upside can be expected towards 25570-25670 mark. On the flip side 25300-25200 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25500 and on a decisive close above expect a rise to 25570-25670 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 53000 levels on the upside and on a decisive close above expect a rise to 53240-53500. There is an immediate support at 52500-52270 levels.



Stocks With Positive Bias

ABFRL, BANDHANBNK, IEX

Stocks With Negative Bias

ABBOTINDIA, BEL, EXIDEIND

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25377.55	25200	25300	25380	25500	25570
BANKNIFTY	52757	52270	52500	52650	53000	53240
FINNIFTY	24326	24040	24200	24260	24500	24670
ADANIENT	2956	2909	2933	2959	2982	3008
ADANIPTS	1429	1404	1416	1428	1440	1452
APOLLOHOSP	7036	6914	6975	7022	7082	7129
ASIANPAINT	3275	3210	3243	3284	3316	3357
AXISBANK	1240	1213	1227	1239	1252	1264
BAJAJ-AUTO	11765	11539	11652	11853	11966	12167
BAJAJFINSV	1888	1822	1855	1876	1909	1930
BAJFINANCE	7631	7267	7449	7561	7743	7855
BHARTIARTL	1655	1635	1645	1658	1668	1681
BPCL	336	331	334	337	339	342
BRITANNIA	6123	6010	6067	6117	6173	6223
CIPLA	1652	1619	1635	1654	1670	1689
COALINDIA	487	482	484	489	492	496
DIVISLAB	5469	5357	5413	5448	5504	5539
DRREDDY	6568	6465	6517	6582	6634	6699
EICHERMOT	4850	4781	4816	4847	4882	4914
GRASIM	2723	2676	2699	2738	2761	2800
HCLTECH	1757	1700	1728	1768	1796	1836
HDFCBANK	1695	1660	1678	1688	1705	1716
HDFCLIFE	699	687	693	699	705	711
HEROMOTOCO	5965	5795	5880	6013	6098	6231
HINDALCO	685	668	676	682	691	697
HINDUNILVR	2876	2845	2861	2877	2892	2909
ICICIBANK	1288	1249	1268	1282	1302	1315

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1480	1449	1465	1477	1492	1504
INFY	1892	1847	1869	1904	1927	1962
ITC	507	501	504	508	511	516
JSWSTEEL	957	938	947	959	968	980
KOTAKBANK	1840	1821	1830	1845	1854	1869
LT	3730	3650	3690	3724	3764	3798
LTIM	6366	6165	6266	6332	6433	6499
M&M	2808	2741	2775	2811	2845	2882
MARUTI	12204	12069	12137	12237	12305	12405
NESTLEIND	2597	2526	2562	2581	2617	2637
NTPC	414	409	412	416	418	422
ONGC	290	282	286	292	296	302
POWERGRID	334	330	332	335	338	341
RELIANCE	2927	2894	2911	2937	2954	2980
SBILIFE	1842	1802	1822	1835	1856	1869
SBIN	793	777	785	790	798	803
SHRIRAMFIN	3575	3385	3480	3535	3630	3685
SUNPHARMA	1836	1806	1821	1845	1859	1883
TATACONSUM	1201	1177	1189	1206	1218	1235
TATAMOTORS	962	941	952	968	978	994
TATASTEEL	151	148	149	151	153	154
TCS	4346	4212	4279	4388	4455	4564
TECHM	1605	1555	1580	1614	1639	1673
TITAN	3725	3662	3694	3740	3772	3818
ULTRACEMCO	11631	11416	11523	11643	11751	11871
WIPRO	538	524	531	540	547	556

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ALLCARGO	Buy	68.5	75	66	1-2 Days	Open
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
BLKASHYAP	Buy	104.5	110	101	1-2 Days	Open
SERVOTECH	Buy	180.7	190	176.5	1-2 Days	Open
PARADEEP	Buy	86.5	94	84	1-2 Days	Open
RADHIKAJWE	Buy	128	138	124	1-2 Days	Open
SYRMA	Buy	451	477	438	1-2 Days	Open

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